# **Introductory Presentation** February 2024

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## The World Today

## **The World That's Possible**

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Image Credit: MG Architects

## Introduction to InventWood®

We are committed to transforming the world by creating cellulose materials that are high-performance, cost-effective, and environmentally sustainable.

#### **INNOVATIVE**

Portfolio of game-changing material technologies

#### PRINCIPLED

Committed to offsetting 1 gigaton+ of CO<sub>2</sub> per year

#### TRANSFORMATIVE

Dynamic, rapidly growing with profound impacts

#### **Key Facts & Milestones**

- Founded in 2016; venture-backed
- Awardee of multiple accolades for innovation in climatetech space
- Recipient of \$25 M in federal awards
- Expanding into ~89,000 sf<sup>2</sup> (8,200 m<sup>2</sup>) facility
- Awarded 10 patents; over 100 applications in process
- 6 active commercial collaborations across industries



## **The Traditional Dilemma**

## Carbon Sequestering Mechanisms

Value-Add Product Materials





# InventWood<sup>®</sup> Materials

✓ Higher Performance
✓ Lower Cost
✓ Carbon Sequestering



## Introducing MettleWood®

#### **Redefining Possible**

Perhaps the strongest and toughest material to ever grow on trees, MettleWood<sup>®</sup> provides a light-weight solution that performs in the most demanding of environments — while simultaneously addressing some of the world's most challenging environmental hurdles.

**Climate-conscious** Net-negative production

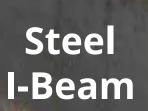
Ultra Strong 50% stronger than steel Lightweight 80% lighter than steel

**Price Efficient** Significantly lower cost than steel





## Carbon Impact: Steel vs. MettleWood





## **Raw Material**

Ecologically disruptive strip-mined Sustainably harvested

### Manufacturing

Energy Intensive (1,800° C) Energy Efficient (~160° C)

#### **GHG Emissions**

<u>1.8 kg</u> per kg of steel <u>-0.6 kg</u> per kg of steel (equivalent)

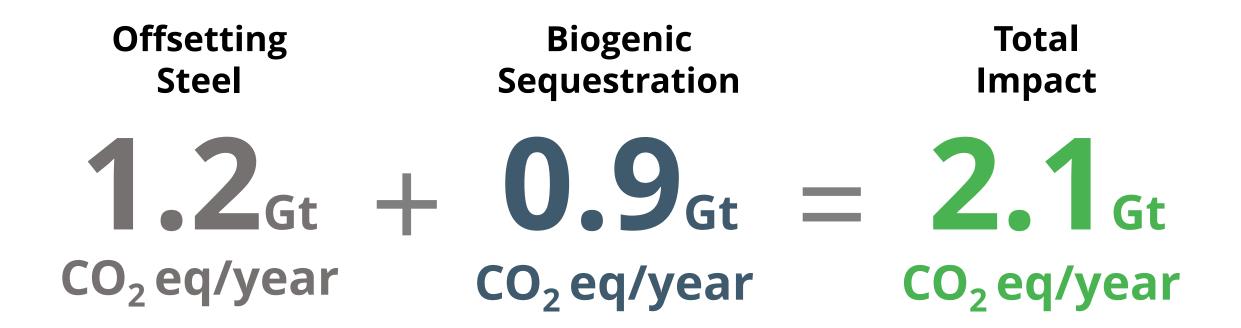


MW I-Beam





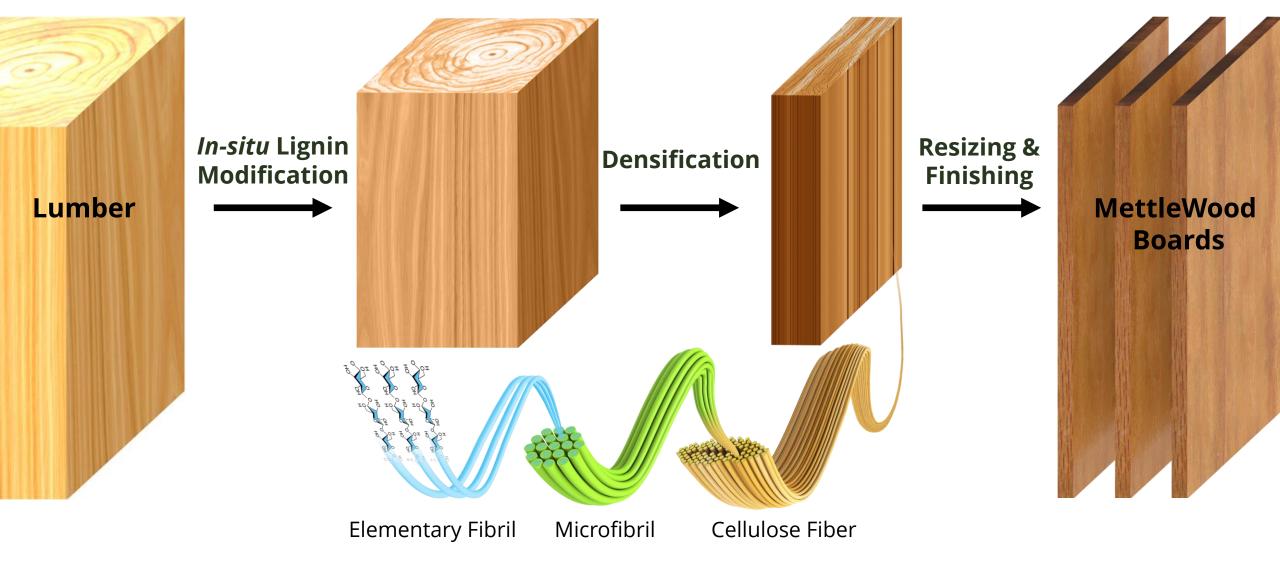
## MettleWood's Carbon Benefits



Offsetting Steel assumes 40% replacement of steel, 3 GtCO<sub>2</sub>eq/year steel emissions could be offset (and more from concrete) Carbon Storage assumes 40% replacement of steel, 0.2 Gt of MettleWood can displace 1 Gt of steel, resulting in long-term stored CO2.



## **MettleWood Process and Outcomes**







## Process is Species Agnostic

ightarrow Can use any wood species in our process

→ Looking for Low Cost, Abundant, & Sustainable

#### Reduce Reliance on High Cost, Slow Growth Lumber

#### Allow Lumber to Enter New Markets

 $\rightarrow$  Takes wood beyond natural limitations



## New Manufacturing Facility – Frederick, MD

- 89,000 sf facility
- Manufacturing set to begin Q2 2025







# **Application Focus: MettleWood as Cladding Product**



#### • Fire-Resistant

→ Enhances safety & enables wood on taller buildings

#### Super Strong and Tough

 $\rightarrow$  Resilient against impact and other damage

#### Dimensionally Stable

 $\rightarrow$  No expansion/contraction with temperature changes

#### Natural Wood Aesthetic

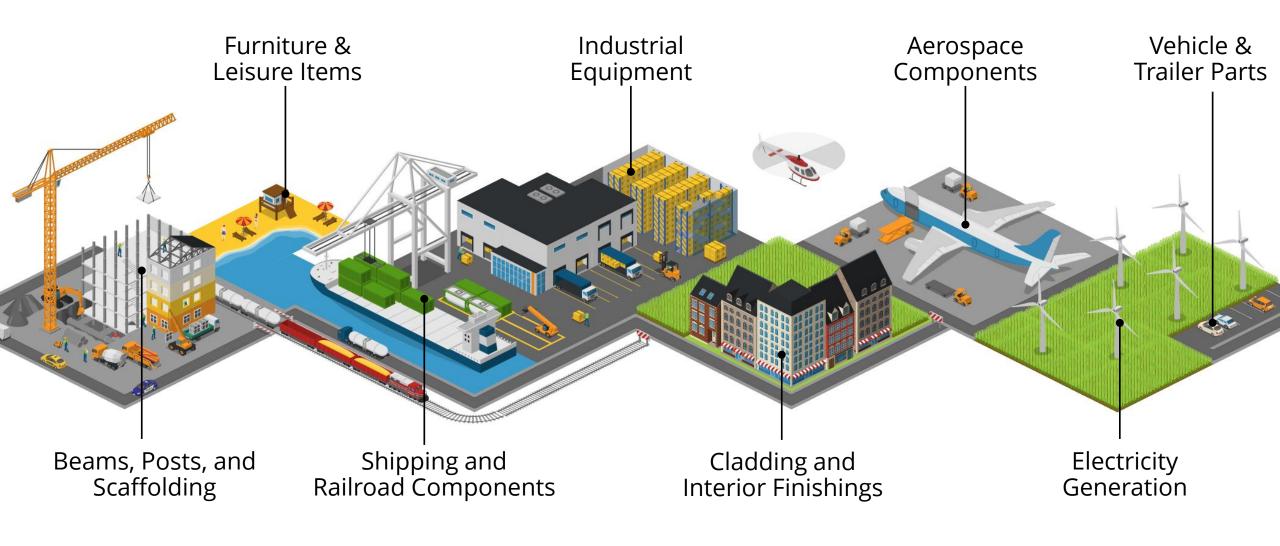
→ Desirable in custom homes, offices, high rise residential

#### Sustainable & Carbon Sequestering

→ Allows value-add carbon storage

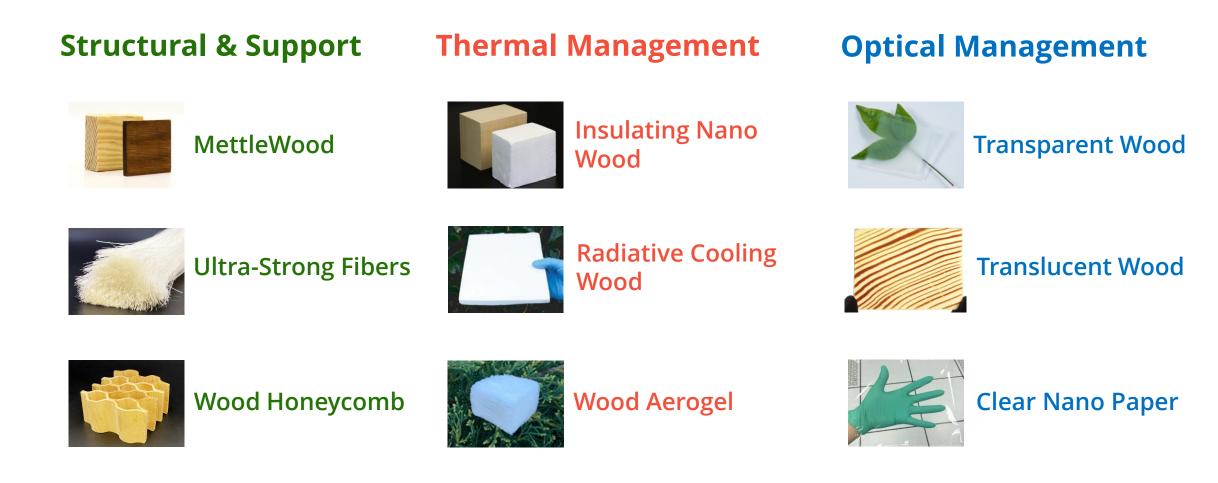


# **Applications for MettleWood**





## Material Portfolio: Future Innovation Opportunities





## The 20<sup>th</sup> century was built with metals and concrete.

## The 21<sup>st</sup> century will be built with cellulose.

## Please join us in creating the world of the future!



## Thank you!

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